

# KEY PERFORMANCE ANALYSIS

## TABULAR PRESENTATION

BDT in million

Result of Operation	2022	2021	2020	2019	2018	2017
Interest income	18,197	14,852	15,913	19,957	18,191	14,769
Interest expenses	9,834	6,789	10,339	11,684	10,541	9,875
Net interest income	8,363	8,063	5,574	8,273	7,650	4,894
Investment income	3,908	4,115	4,581	2,865	2,154	4,246
Commission, exchange and brokerage	3,177	1,966	1,714	2,168	2,209	2,245
Other Operating Income	1,054	905	785	825	887	764
Operating income	16,502	15,049	12,653	14,131	12,899	12,148
Operating expenses	7,754	6,809	6,944	7,181	7,180	6,775
Operating profit	8,748	8,241	5,709	6,950	5,719	5,373
Provision for loans and assets	2,517	2,644	1,711	2,300	1,782	3,564
Net profit before tax	6,232	5,596	3,998	4,650	3,938	1,809
Tax including deferred tax	2,210	2,485	2,201	2,988	1,745	557
Net profit after tax	4,022	3,111	1,797	1,662	2,193	1,252

BDT in million

Balance Sheet	2022	2021	2020	2019	2018	2017
Authorized capital	25,000	25,000	25,000	25,000	25,000	25,000
Paid-up capital	11,323	11,323	11,323	11,323	11,323	10,293
Shareholders' equity	32,305	29,889	28,765	28,150	27,894	24,901
Deposits	265,841	243,070	233,028	216,444	197,518	199,014
Loans and advances	296,481	263,015	232,400	213,955	205,810	198,323
Investments	69,211	59,144	54,881	46,914	26,046	23,807
Property, plant and equipment	8,917	8,326	8,150	8,139	6,943	6,434
Total assets	433,410	389,878	347,502	323,788	295,613	281,467
Total liabilities	401,105	359,990	318,737	295,637	267,720	256,567

BDT in Million except Numbers

Other Business	2022	2021	2020	2019	2018	2017
Import	199,737	223,419	147,811	185,735	182,263	186,050
Export	206,693	154,746	118,091	137,787	134,616	107,002
Remittance	46,786	38,710	49,267	50,353	45,755	38,120
Guarantee Business	12,959	10,410	14,894	20,137	23,250	31,597
No. of Foreign Correspondents	596	594	632	650	672	687

BDT in Million except Ratios

Liquidity Measures	2022	2021	2020	2019	2018	2017
Long-term liabilities	162,679	170,008	160,503	152,673	107,586	93,427
Current liabilities	238,426	189,982	158,234	142,964	160,134	163,140
Earning assets	365,215	327,996	289,800	264,677	241,264	230,038
Current assets	228,768	211,609	190,528	170,306	163,248	163,826
Net current assets	(9,658)	21,627	32,295	27,342	3,114	686
Credit-deposit ratio (Conventional)	85.30	83.99	79.5	80.11	82.65	84.43
Credit-deposit ratio (Islamic)	86.16	84.24	68.61	74.67	82.71	83.25
Current Ratio (percent)	0.96	1.11	1.20	1.19	1.02	1.00
Gearing Ratio (percent)	83.43	85.05	84.80	84.43	79.41	78.96
CRR Held (percent)	4.12	4.16	4.33	5.60	5.72	6.76
SLR Held (percent)	20.66	23.29	24.64	21.03	15.28	14.96
Debt Equity Ratio (percent)	12.42	12.04	11.08	10.50	9.60	10.30

BDT in Million except Ratios

Capital Measures	2022	2021	2020	2019	2018	2017
Total risk weighted assets	232,470	237,968	236,220	231,300	224,585	230,211
Tier-1 Capital	27,284	25,945	25,105	24,818	24,335	23,048
Tier-2 Capital	11,730	14,905	15,707	15,472	13,924	9,203
Total capital	39,014	40,850	40,812	40,289	38,259	32,251
Tier-1 Ratio (percent)	11.74	10.90	10.63	10.73	10.84	10.01
Tier-2 Ratio (percent)	5.05	6.26	6.65	6.69	6.20	4.00
Capital to Risk Weighted Asset Ratio (percent)	16.78	17.17	17.28	17.42	17.04	14.01
Leverage Ratio (percent) under Basel-III	5.72	5.71	6.23	6.38	6.52	6.61
Liquidity Coverage Ratio (LCR)	131.30	128.50	174.68	173.78	101.41	109.58
Net Stable Funding Ratio (NSFR)	112.29	116.89	124.65	127.30	127.94	120.08

BDT in Million except Ratios

Operating Performance Ratio (%)	2022	2021	2020	2019	2018	2017
Net interest margin (NIM)	2.93	3.18	2.45	3.81	3.62	2.56
Gross profit ratio	62.66	68.91	55.03	54.74	54.72	55.98
Cost-income ratio	46.99	45.24	54.88	50.82	55.66	55.77
Cost of Deposit (Daily average)	3.07	2.6	4.07	4.81	4.72	4.46
Cost of Fund	5.53	5.09	6.68	7.91	7.95	7.91
Yield on average advance (Daily average)	6.57	6.27	7.38	9.15	8.51	7.42
Spread	3.50	3.67	3.31	4.34	3.79	2.96
Earning asset to total assets (average)	83.88	83.78	82.60	81.68	81.67	81.31
Return on average assets (ROA)	0.98	0.84	0.54	0.54	0.76	0.45
Return on average equity (ROE)	12.93	10.61	6.31	5.93	8.31	5.07
Return on capital employed	4.49	4.12	3.02	3.84	4.22	4.54

BDT in Million except Ratios

Asset Quality	2022	2021	2020	2019	2018	2017
Non-performing loans (NPLs)	10,132	12,713	8,034	9,966	12,686	10,799
NPLs to total loans and advances (percent)	3.42	4.83	3.46	4.66	6.16	5.45
Provision for unclassified loans and advance	6,744	8,542	8,449	6,564	3,726	4,647
Provision for classified loans and advance	7,480	5,312	3,677	3,656	4,567	4,269
NPL Coverage	140%	109%	151%	103%	65%	83%

Share Information	2022	2021	2020	2019	2018	2017
Market price per share (BDT)	19.20	21.50	17.10	18.20	17.80	27.40
No. of shares outstanding (in million)	1,132	1,132	1,132	1,132	1,132	1,029
No. of shareholders	11,706	13,700	12,072	12,985	14,895	15,102
Earnings per share (BDT)	3.55	2.75	1.59	1.47	1.94	1.11
Dividend (percent)	17.5 C	17.5 C	15 C	13.5 C	12.5 C	10 B, 7 C
Dividend yield (percent)	9.02	8.14	8.77	7.42	7.02	6.20
Market capitalization (BDT in million)	21,966	24,344	19,362	20,506	20,155	28,204
Net asset value per share (BDT)	28.53	26.40	25.40	24.86	24.63	24.19
Price earning ratio (times)	5.46	7.83	10.77	12.38	9.19	24.79

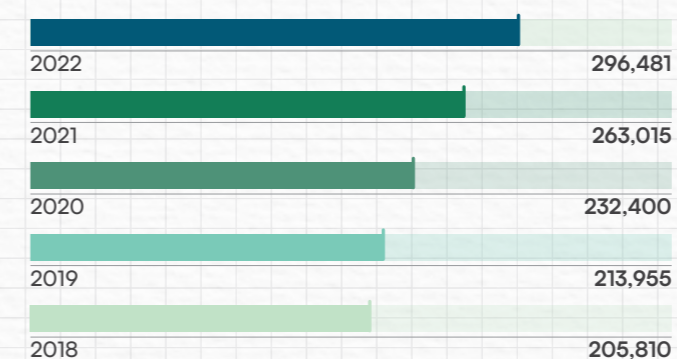
Other Information	2022	2021	2020	2019	2018	2017
No. of branches	146	146	146	146	146	146
Number of ATM	151	152	160	160	170	168
No. of employees	2,913	2,997	3,090	3,124	3,212	3,499
Profit per employee (BDT in million)	3.00	2.75	1.85	2.22	1.78	1.54

# KEY PERFORMANCE ANALYSIS

## GRAPHICAL PRESENTATION

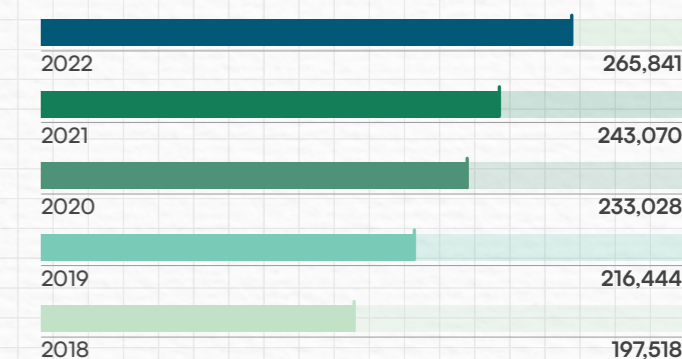
### Loans and Advances

BDT (in Million)



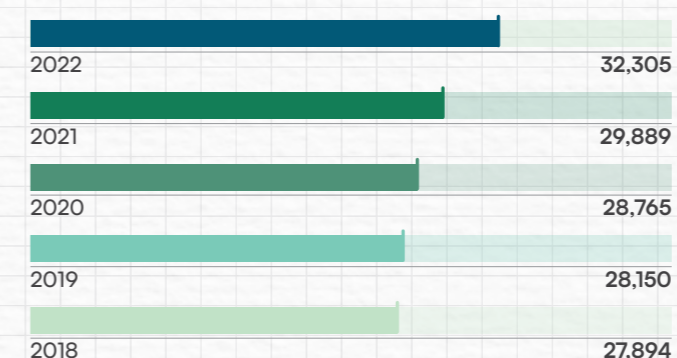
### Deposits

BDT (in Million)



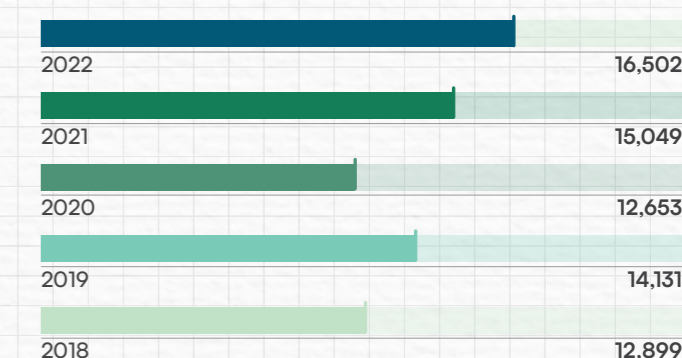
### Shareholders' Equity

BDT (in Million)



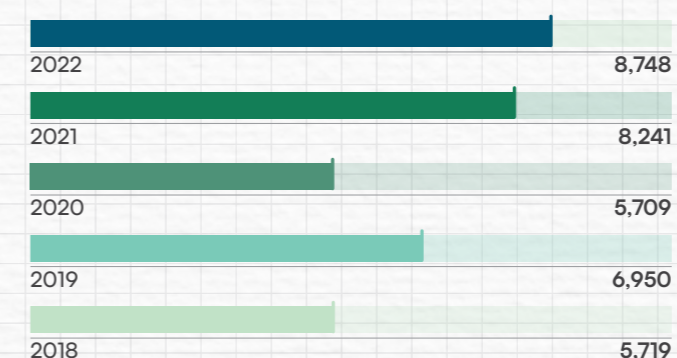
### Operating Revenue

BDT (in Million)



### Operating Profit

BDT (in Million)



### Net Profit After Tax

BDT (in Million)

